

December Bulletin

JOURNAL

2025





About us

Pi Legal Consultancy (PiLC) is a legal & business consulting international law **Firm in Turkey**. We have four offices based in **Istanbul, Ankara and Batman**. We also enjoy solution partners and lawyers based in most **European Countries, Canada and the United States**.

The year 2025 marked the formal recognition of PiLC's global excellence in banking and finance law. Global Law Experts, a prominent legal platform based in the United Kingdom, honored our client-focused approach and strategic achievements with the prestigious Banking and Finance Law Experts of the Year award. PiLC has also received the 2024 Global Recognition Award as a testament to its exceptional performance, innovative services, and unwavering commitment to client satisfaction. Based on a detailed overview of our client profiles, our service quality, the satisfying nature of our articles and papers together with our marketing and branding efforts. Pi Legal Consultancy [PiLC as trademark] has been chosen by the London-based Prestige Awards Group for the award about the international law firm of the year.

Currently PiLC delivers legal consultation to eminent companies including Igenomix, SEI Robotics, Shenzhen Metatmos Co., Homatics and Vitrolife Group and landmark international organizations such as the World Bank Group and the Commission of European Union.



We offer business and legal consultancy and advocacy in key legal areas, among others, international trade, law of obligations, oil and gas sector, healthcare, real estate.

For more information about our work and all legal services, please visit our website www.pilc.law and linkedin page www.linkedin.com/company/pi-legal-consultancy

Pi Legal Consultancy has a capacity of reaching out to 7 continents around the Globe through its robust network.





Article Series of Pi Legal Consultancy Continues....

Pi Legal Consultancy continues to offer free legal and business guidance through the articulation of trending articles and papers. Our first article in this month is about [the Revision of the Regulation on the MASAK Compliance Program](#)

Revision of the Regulation on the MASAK Compliance Program Regarding Obligations for the Prevention of Laundering and Financing Terrorism (Suç Gelirlerinin Aklanmasının ve Terörün Finansmanının Önlenmesine İlişkin Yükümlülüklerle İlişkin Uyum Programı Hakkında Yönetmelikte Değişiklik Yapılmasına Dair Yönetmelik in Turkish) is newly circuited in the Official Gazette dated August 22, 2025 and numbered 32994. The present article will highlight main amendments to the Regulation on the Compliance Program Regarding Obligations for the Prevention of Laundering and Financing Terrorism through the new Regulation.





News & Insights & Legal Alerts

Pi Legal Consultancy is also going on publishing legal alerts covering the most updated developments in Turkey. Our one of recent legal alerts covers a useful analysis of the [Turkish Banking Green Asset Reporting Obligation](#). A Communiqué on the Calculation of Green Assets of Banks is newly circulated in the Official Gazette dated April 11, 2025 and numbered 32867 (hereinafter as the Communiqué). The Communiqué is intended to measure the contribution of banks to the financing of environmentally sustainable economic activities.

Our article provides an overview of the newly introduced Turkish banking green asset reporting obligation. It has been indicated that the Communiqué establishes a framework for measuring the extent to how banks contribute to the financing of environmentally sustainable economic activities. The Communiqué introduces the concept of the green asset ratio as a key performance indicator and imposes specific documentation, classification and reporting requirements on banks. BDDK is granted a new authority for implementation and oversight. The Communiqué is expected to play a significant role in aligning the Turkish banking system with global sustainability purposes and advancing the green transition of the financial sector.



References & Long Term Consultation

Pi Legal Consultancy family is pleased to legally represent the Kommo trademark including the protection of trademark rights within the jurisdiction of Turkey.

Pi Legal Consultancy family is honored to deliver consultation and representation to the European Commission of the European Union for the case on enforcement and recognition of foreign court judgments in Turkey.

Pi Legal Consultancy is very pleased to make an invaluable contribution to the 2025 Business Ready (B-READY) Project, a full-fledged report that will be issued by the World Bank Group analyzing company formation, licensing and registration obligations for foreign direct investments including payment systems or health care providers. After the significant contribution of PiLC to the Project, our founding partners Aladdin İraz and Sevcan Gökalp İraz has been awarded with the Certificate of Appreciation by the World Bank Group.

Our References



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Embassy of Portugal



WORLD BANK GROUP



European
Commission

Achievements

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The year 2025 marked the formal recognition of PiLC's global excellence in banking and finance law. Global Law Experts, a prominent legal platform based in the United Kingdom, honored our client-focused approach and strategic achievements with the prestigious Banking and Finance Law Experts of the Year award.

Pi Legal Consultancy banking and finance group is granted with the 2025 Certificate of Appreciation by the World Bank Group for our consultation process within the context of the B-Ready Project. PiLC consultation focuses upon analyzing company formation, licensing and registration obligations for foreign direct investments.

Pi Legal Consultancy is also declared as the 2025 Finance Law Firm of the Year by Corporate-Live Wire Group.



PRESTIGE AWARDS 2022/23

Congratulations

Pi Legal Consultancy

International Law Firm of the Year

James Drokford
Editor in Chief

FENICE MEDIA
CERTIFICATE OF ACHIEVEMENT
TURKEY PRESTIGE AWARDS



WINNER

PROUDLY PRESENTED TO

Pi Legal Consultancy (PiLC)

Winner of the

GLOBAL RECOGNITION AWARD 2024

JAMES SINCLAIR
PRESIDENT



JETHRO SPARKS
PRESIDENT



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İvedikköy Mah. Melih Gökçek Bulvarı No : 152A
Yenimahalle / ANKARA

Çobançeşme Mah. Sanayi Cad. No:44 B Nish İstanbul Residence B Blok D:97
Bahçelievler / İSTANBUL



+90 536 038 0222 / +90 312 514 8060